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Placement of Final Beam Tops Out New Lincoln Square Expansion Office Tower

BELLEVUE, Wash. (March 11, 2016) – Kemper Development Company (KDC), as the developer and manager of Lincoln Square, part of The Bellevue Collection, today joined GLY Construction and crews from Ironworkers Local 86 in celebration as the company hoisted the final wide-flange beam into place at the new office tower at Lincoln Square's 1.5 million square foot expansion site.

When completed, the new tower will add 710,000 square feet of Class A office space to Bellevue's downtown core and The Bellevue Collection. The 31-story office tower is part of the larger Lincoln Square Expansion project that includes a second tower to house 231 luxury apartment homes, a 245 guestroom W Hotel, and 180,000 square feet of additional retail, restaurants and entertainment space.

Building the two towers had been no simple feat, requiring two of the state's largest continuous mat foundation pours. The South Tower (office tower) foundation required 13,400 cubic yards of concrete and the North Tower (W Hotel and residences) holds the record for the largest with 13,690 cubic feet.

"Kemper Freeman's visionary focus with the expansion of Lincoln Square is transforming Bellevue's downtown urban environment; it's how innovative leaders build great cities," says Jim Karambelas, GLY President + CEO. "Densifying urban centers with smart, timeless mixed use development creates vibrancy, improves transportation, and preserves view corridors – all while providing significant economic benefit to the region. This has been the continued mantra of Kemper Freeman. The Lincoln Square Expansion project is exemplary in all respects."

The largest office to be built on the Eastside, the new tower will be directly connected to The Bellevue Collection and its extensive amenities including over a dozen new restaurants in the Lincoln Square Expansion portion alone.

"Employees appreciate the opportunity to work every day in such a lively and diverse place with restaurants, shopping and entertainment all within easy strolling distance," says Jennifer Leavitt, Vice President of Marketing for The Bellevue Collection. "Few companies can offer their employees such a centrally located and dynamic place to work as those that have their offices at The Bellevue Collection. Add to that, available parking, access to three freeways and nearby transit station and Lincoln Square's Expansion becomes the premier workspace location in the region."

The new restaurants coming to the expansion offer a cultural experience of upscale dining and fast casual options for the thousands of new office workers and visitors from the surrounding residential community.

A few of these new restaurants include:

- *Henry's Tavern* is an American Bar and Grill that originated in the Blitz-Weinhard Brewery building in Portland, Oregon. Inspired by the building's 140-year brewing heritage, Henry's Tavern Bellevue will offer 100 beers on tap to combine its rich history with an innovative approach to beer inspired food and a dedication to local brews. Its robust menu includes a wide variety of scratch made items supporting locally sourced ingredients. The Bellevue location will also feature private dining for everything from corporate events to a great place for watching your favorite team with friends.
- Fogo de Chão, a leading Brazilian steakhouse, or churrascaria, which has specialized for more than 36 years in fire-roasting high-quality meats utilizing the centuries-old Southern Brazilian cooking technique of churrasco. Fogo delivers a distinctive and authentic Brazilian dining experience through the combination of high-quality Brazilian cuisine and a differentiated service model known as espeto corrido (Portuguese for "continuous service") delivered by gaucho chefs. Fogo offers its guests a tasting menu of a variety of meats, a gourmet Market Table with seasonal salads, soup, and fresh vegetables, seafood, desserts, signature cocktails and an award-winning wine list. Fogo de Chão was founded in 1979 in Porto Alegre, Brazil and now has locations in global cities like São Paulo, Rio de Janeiro, Mexico City, New York, and Beverly Hills.
- Chef Jason Wilson's restaurant in the upcoming W Bellevue. The James Beard Award-winning chef, who earned national acclaim for his first restaurant, Crush, also owns Seattle's wood-fired modern steakhouse, Miller's Guild, a consultancy business, Chef Jason Wilson Catering, and is executive chef of Coffee Flour.
- **Japonessa** (/xapo'nesa/), a Sushi Cocina featuring a Japanese core concept with hints of Latin flair. From traditional nigiri and sashimi to rolls decorated with jalapeño, cilantro, and mango, Japonessa takes traditional Japanese cooking fundamentals and fuses them with a little Latin love.

In addition to new restaurants, *Cinemark Reserve* will be a welcome addition for movie lovers, and will be a complement to the current 16-screen Lincoln Square Cinemark. It will feature six theaters with wall-to-wall screens outfitted with Cinemark Luxury Loungers, reserve seating in every auditorium and a full restaurant with in-seat service.

New office tenants to date include Stifel Nicolas, one of the nation's leading wealth management and investment companies leasing the 20th floor. In addition, former Microsoft CEO Steve Ballmer, has leased the top floor of the office tower.

About The Bellevue Collection

Located in the heart of Bellevue, Washington, <u>The Bellevue Collection</u>, owned by Kemper Development Company and its Affiliates, includes Bellevue Square, a super-regional upscale shopping center, Bellevue Place, a mixed-use property featuring the Hyatt Regency Bellevue and small boutiques and Lincoln Square anchored by the Lincoln Square Cinemas, restaurants, home furnishings and The Westin Bellevue hotel. With a distinctive collection of 200 of the finest shops, 35 destination restaurants, a 16-screen premier cinema, 1,100 luxury hotel rooms and 10,000 free retail parking spaces, all in one location. The Bellevue Collection is a shopping, dining and nightlife and entertainment experience unlike any other in the region. It is located on Bellevue Way between NE 4th and NE 10th Streets in downtown Bellevue, just across Lake Washington from Seattle.

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